## **Tax Prep Pricing Guide**

If you're a savvy business owner, you've probably wondered if you're charging the right amount for your tax preparation services. There's lots to consider when determining what your prices should be, but a great place to start is by looking at what average tax service fees are for the country and for individual states.

We've organized information from price surveys administered by organizations like the National Association of Tax Professionals and the National Society of Accountants, so you can easily see how your prices compare to the competition.

#### Average national fees for tax planning and preparations tasks<sup>1</sup>:

\$273

Itemized 1040 w/ Schedule A and State Return

\$457

Itemized 1040 w/ Schedule C Business Income and State Return \$176

Form 1040 and State Return

Cost of living in an area will affect how close fees are to these averages. Areas with a higher cost of living will have higher fees and areas with lower cost of living will have lower fees.

1 2016-17 NSA Income and Fees of Accountants and Tax Preparers in Public Practice Survey Report

#### **EAST REGION**

# Average regional and state fees for tax planning preparation tasks:

NORTHEAST	Form 1040 (non-itemized) + state return	Form 1040 (itemized) w/ Schedule A + state return	Schedule (business)
Connecticut	\$213	\$300	\$219
Maine	\$181	\$246	\$146
Massachusetts	\$185	\$358	\$182
New Hampshire	\$263	\$346	\$190
New Jersey	\$193	\$325	\$290
New York	\$159	\$302	\$202
Pennsylvania	\$161	\$241	\$182
Rhode Island	\$192	\$340	\$183
Vermont	No data	No data	No data

SOUTHEAST	(non-itemized) + state return	Form 1040 (itemized) w/ Schedule A + state return	Schedule ( (business)
Alabama	\$126	\$186	\$139
Arkansas	\$169	\$228	\$159
Delaware	\$209	\$275	\$175
Florida	\$209	\$285	\$200
Georgia	\$151	\$271	\$229
Kentucky	\$200	\$275	\$150
Louisiana	\$153	\$270	\$224
Maryland	\$230	\$332	\$218
Mississippi	\$143	\$272	\$283
North Carolina	\$143	\$193	\$106
South Carolina	\$118	\$152	\$147
Tennessee	\$151	\$225	\$174
Virginia	\$188	\$283	\$215
West Virginia	\$128	\$186	\$144

#### **WEST REGION**

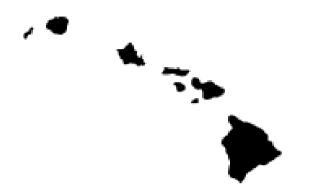
# Average regional and state fees for tax planning preparation tasks:

MIDWEST	Form 1040 (non-itemized) + state return	Form 1040 (itemized) w/ Schedule A + state return	Schedule (business)
Illinois	\$191	\$275	\$233
Indiana	\$146	\$307	\$108
Iowa	\$130	\$203	\$110
Kansas	\$130	\$223	\$128
Michigan	\$191	\$220	\$144
Minnesota	\$160	\$241	\$152
Missouri	\$132	\$177	\$123
Nebraska	\$164	\$225	\$141
North Dakota	\$167	\$202	\$188
Ohio	\$151	\$209	\$156
South Dakota	\$290	\$363	\$352
Wisconsin	\$158	\$219	\$126

SOUTHWEST	Form 1040 (non-itemized) + state return	Form 1040 (itemized) w/ Schedule A + state return	Schedule (business)
Arizona	\$187	\$278	\$173
New Mexico	\$194	\$294	\$180
Nevada	\$162	\$287	\$196
Oklahoma	\$179	\$314	\$246
Texas	\$185	\$275	\$205

WEST	Form 1040 (non-itemized) + state return	Form 1040 (itemized) w/ Schedule A + state return	Schedule (business)
Alaska	\$222	\$306	\$313
California	\$191	\$324	\$167
Colorado	\$162	\$257	\$138
Hawaii	\$368	\$588	\$300
Idaho	\$129	\$209	\$119
Montana	\$149	\$256	\$219
Oregon	\$178	\$299	\$161
Utah	\$146	\$231	\$113
Washington	\$180	\$275	\$139
Wyoming	\$188	\$225	\$200

### **Itemized Returns**



#### **MOST EXPENSIVE**

Form 1040 (itemized) plus state return

- **1** Hawaii, \$588
- 2 South Dakota, \$363
- 3 Massachusetts, \$358
- 4 New Hampshire, \$346
- 5 Rhode Island, \$340

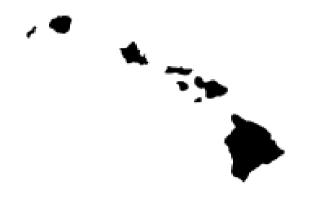


#### **MOST AFFORDABLE**

Form 1040 (itemized) plus state return

- 1 South Carolina, \$152
- 2 Missouri, \$177
- **3** Alabama, \$186
- 4 West Virginia, \$186
- 5 North Carolina, \$193

### **Non-itemized Returns**



#### **MOST EXPENSIVE**

Form 1040 (non-itemized) plus state return

- **1** Hawaii, \$368
- 2 South Dakota, \$290
- 3 New Hampshire, \$263
- **4** Maryland, \$230
- 5 Alaska, \$222



#### **MOST AFFORDABLE**

Form 1040 (non-itemized) plus state return

- 1 South Carolina, \$118
- 2 Alabama, \$126
- **3** West Virginia, \$128
- 4 Idaho, \$129
- 5 lowa, \$130

#### **FAST FACTS**

## Schedule C (business)



#### **HIGHEST COST**

Schedule C (business)

- 1 South Dakota, \$352
- 2 Alaska, \$313
- 3 Hawaii, \$300
- 4 New Jersey, \$290
- 5 Mississippi, \$283



#### **LOWEST COST**

Schedule C (business)

- 1 North Carolina, \$106
- **2** Indiana, \$108
- 3 lowa, \$110
- 4 Utah, \$113
- 5 Idaho, \$119